

MSO BULLETIN 01.18.24 January 18, 2024

CORRECTION TO BUSINESSOWNERS MANDATORY ENDORSEMENTS APPROVED IN PENNSYLVANIA

BACKGROUND	The Action or Suit Against Us Condition in Pennsylvania Mandatory Endorsements has been corrected to reference Part I rather than Part II.
MSO ACTION	MSO [®] filed and received approval for 01 24 editions of BU 0810 Mandatory Endorsement – Pennsylvania and BU 0811 Mandatory Condominium Association Endorsement – Pennsylvania. These endorsements were filed for use with the MSO BOP 2020 program and the MSO BOP Loss Cost 2021 program.
COMPANY ACTION	Companies using the MSO Businessowners program in Pennsylvania should begin utilizing the revised Mandatory Endorsements as soon as possible.
	IMPORTANT INFORMATION FROM THE PENNSYLVANIA INSURANCE DEPARTMENT – The Department has recently taken the position that amendatory endorsements should not be more than two pages in length. Thus, Mandatory Endorsements should be printed on two pages front and back to be deemed acceptable. Otherwise, your company should file Pennsylvania specific policy forms incorporating the amendments.
EFFECTIVE DATE	March 1, 2024
DISTRIBUTION	Related materials will be added to our website: https://pm.msonet.com for affiliated company access.
QUESTIONS	Contact Mary Beegle at 800-935-6900.

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