



January 1, 2024

**ACTUARIAL SERVICES BULLETIN 2024-01**  
**STATISTICAL PLAN**  
**ANNOUNCEMENT OF REVISIONS**

<b>BACKGROUND</b>	MSO® developed a Businessowners Rule and Loss Cost Manual that introduces updated loss costs, rating factors and class code factors. MSO is announcing revisions to its Statistical Plan to include fields and codes listed in this manual. MSO is also introducing minor changes to the Homeowner and Special Contractor sections of the Stat Plan together with other minor changes throughout as detailed in Exhibit A.
<b>CHANGES</b>	<p>MSO changes to the Statistical Plan include a class coding layout for a new Businessowners rating manual. To allow for reporting for both rating manuals, two layouts are available. Existing member companies can continue to follow their current layout or convert to Stat Plan #4. Companies adopting the new Businessowners rating manual must use layout #C2.</p> <p>Various other sections had minor changes – Refer to Exhibit A for detail.</p>
<b>STATISTICAL SECTIONS</b>	The following Statistical Sections were revised: Sections A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, Q, R, S, T, U, W, Introduction and Filing Instructions
<b>EFFECTIVE DATE</b>	January 1, 2024, 1st Quarter 2024 Data Files
<b>DISTRIBUTION</b>	The revised Statistical Plan will be added to MSO’s website for access by our affiliated companies: <a href="http://www.msonet.com">www.msonet.com</a> .
<b>FUTURE ACTION</b>	MSO will continue to review the Statistical Plan and make revisions when deemed necessary.
<b>COMPANY ACTION</b>	<p>There is little or no impact to MSO’s existing member companies.</p> <p>Existing Businessowner and Homeowner submissions can follow the record layout currently being used or contact MSO if you would like to use this updated layout for Stat Plan #4.</p> <p>Reporting of the new Businessowner and Homeowner changes can begin with the 1<sup>st</sup> Quarter 2024 Data Files.</p>
<b>QUESTIONS</b>	Contact <a href="#">Debbie Kline</a> at (201) 857-9124 or (800) 935-6900.