



MSO BULLETIN 06.22.2023
June 22, 2023

CORRECTIONS TO BUSINESSOWNERS PROGRAM IN NJ AND PA

- BACKGROUND** A need for changes to several policy forms, an endorsement, and the MSO Businessowners Loss Cost Manual 2021 for New Jersey and Pennsylvania were identified:
- The rating factor for \$2 million Coverage E Occurrence Limit / \$4 million Liability and Medical Payments Aggregate Total Limits / \$2 million Products Completed Operations Hazard Aggregate Total Maximum Limit was added.
 - The Individual Risk Premium Modification Plan maximum debit / credit percentage is corrected.
 - Clarification is made to rules for Green Upgrade Supplemental Coverage, and Inflation – Buildings.
 - Language in policy forms BU 0401, 0402, 0406, 0415, 0430, 0547, 0701, and 0801 is amended with regard to Aggregate / Total Limit for Products / Completed Operations Hazard – to reflect that multiple coverage limit options are available. Additional typographical / editorial corrections in these policy forms is also addressed.
 - Endorsement BU 0142 Green Upgrade Supplemental Coverage is revised to allow descriptions of designated premises.
- MSO ACTION** MSO filed and received approval for these changes for the MSO BOP Loss Cost 2021 program in New Jersey and Pennsylvania.
- EFFECTIVE DATE** July 1, 2023
- DISTRIBUTION** Related materials will be added to our website: <https://www.msonet.com> for affiliated company access.
- QUESTIONS** Contact Mary Beegle at 800-935-6900.