

REVISED BUSINESSOWNERS MANDATORY ENDORSEMENTS APPROVED IN PENNSYLVANIA

BACKGROUND The Pennsylvania Insurance Department recently mandated several

changes to Mandatory Endorsements for the Businessowners program.

BU 0810 and BU 0811 are revised with updated Cancellation \slash Termination language, and Assignment of Your Interest Condition.

MSO ACTION MSO filed and received approval for BU 0810 01 23 and BU 0811 01

23 on behalf of member companies, for use with the MSO

Businessowners 2020 program in Pennsylvania.

We are reviewing Mandatory Endorsements for other commercial lines of insurance. Companies will be notified if / when revised editions are

filed and approved.

COMPANY ACTION Because revisions to BU 0810 and BU 0811 are compliance-related, $\,$

companies should begin to utilize the 2023 editions of these

endorsements as soon as possible.

IMPORTANT INFORMATION FROM THE PENNSYLVANIA INSURANCE DEPARTMENT – The Department has recently taken the position that amendatory endorsements should not be more than two pages in length. Thus, Mandatory Endorsements should be printed on two pages front and back to be deemed acceptable. Otherwise, your company should file Pennsylvania specific policy forms incorporating

the amendments.

EFFECTIVE

DATE

March 1, 2023

DISTRIBUTION Revised endorsements will be available at our website:

https://pm.msonet.com for affiliated company access.

QUESTIONS Contact Mary Beegle at 800-935-6900.