



NEW JERSEY AUTOMOBILE MINIMUM LIMITS INCREASE FACTORS APPROVED

BACKGROUND

New Jersey Governor Phil Murphy signed into law a bill increasing base limits for automobile coverage, phased in over a three-year period. Effective January 1, 2023, the limits will increase to:

Bodily injury	\$25,000 one person, \$50,000 for more than one person
Property damage	\$25,000

January 1, 2026 the limits will increase to \$35,000/\$70,000/\$25,000.

The above new limits also apply to uninsured and underinsured motorists coverage.

MSO ACTION

MSO, Inc. filed and received approval in New Jersey for revised Commercial Automobile Manual Increased Limits Factor rules for Commercial Automobile program.

COMPANY ACTION

This Manual is filed on behalf of MSO subscribing companies. Companies are required to use these revised factors or file an exception for their company usage in their manual exception pages.

EFFECTIVE DATE

Immediately

DISTRIBUTION

New manual pages will be added to our website:
<https://www.msonet.com> for affiliated company access.

QUESTIONS

Contact [Rich Pelkofsky](#) at (800) 935-6900