



**NEW JERSEY AUTOMOBILE MINIMUM LIMITS INCREASED
JANUARY 1, 2023**

BACKGROUND New Jersey Governor Phil Murphy signed into law a bill increasing base limits for automobile coverage, phased in over a three-year period. Effective January 1, 2023, the limits will increase

Bodily injury \$25,000 one person,
 \$50,000 for more than one person

Property damage \$25,000

January 1, 2026 the limits will increase to \$35,000/\$70,000/\$25,000.

The above new limits also apply to uninsured and underinsured coverage.

MSO ACTION MSO Inc., is reviewing the legislation and intends to file revised increased limits factors for New Jersey Commercial Automobile program.

EFFECTIVE DATE January 1, 2023

QUESTIONS Contact [Rich Pelkofsky](#) at (800) 935-6900