

HOMEOWNERS AND COMBINATION DWELLING PROGRAMS ACV LOSS SETTLEMENT - ROOF COVERINGS ENDORSEMENT APPROVED IN DE, MD, NJ, PA

BACKGROUND As an enhancement to our Homeowners and Combination Dwelling

programs, we are offering endorsement MPL 144 Actual Cash Value

Loss Settlement - Roof Coverings.

When replacement cost coverage applies, this new (revised in DE and PA) optional endorsement modifies loss settlement provisions for roof coverings to an actual cash value basis for damage caused by wind or

hail.

MPL 144 is intended for use as an underwriting tool, enabling

companies to write business not otherwise eligible.

MSO ACTION MSO has filed endorsement MPL 144 12 20, and corresponding

manual rules for Homeowners and Combination Dwelling programs, in Delaware, Maryland, New Jersey, and Pennsylvania. The filings have

been approved.

EFFECTIVE DATE February 1, 2021 for DE, MD, and PA; March 1, 2021 for NJ

DISTRIBUTION MPL 144 12 20 and updated state manual pages will be added to our

website: https://www.msonet.com for affiliated company access.

QUESTIONS Contact Mary Beegle at (800) 935-6900.