



October 12, 2020

HOMEOWNERS LOSS ASSESSMENT DEDUCTIBLE COVERAGE ENDORSEMENT APPROVED IN MARYLAND

BACKGROUND	<p>As an enhancement to our Homeowners program, we are introducing a new endorsement, MPL 137 Loss Assessment Deductible Coverage - Section II, to address a potential coverage gap for condominium unit owners.</p> <p>The Annotated Code of Maryland (Real Property Title 11-114) now allows a condominium association to hold an individual unit owner responsible for up to \$10,000 for master policy deductible expense when a covered loss originates in the owner's unit.</p> <p>The new optional endorsement MPL 137 allows a limit for coverage to be selected, specifically for this situation.</p>
MSO ACTION	<p>MSO has filed endorsement MPL 137 and a corresponding manual rule in Maryland. The filings have been approved.</p>
EFFECTIVE DATE	<p>December 1, 2020</p>
DISTRIBUTION	<p>MPL 137 and updated Homeowners Maryland State Pages will be added to our website: https://www.msonet.com for affiliated company access.</p>
QUESTIONS	<p>Contact Mary Beegle at (800) 935-6900.</p>