



May 15, 2020

## **BUSINESSOWNERS PROGRAM REVISIONS APPROVED IN NEW JERSEY**

### **BACKGROUND**

To enhance the MSO® Businessowners program, we have revised the main policy forms and manual. A number of supplemental declarations and endorsements have also been modified to align with changes in the coverage forms. In addition, the revision includes five new endorsements.

Changes include:

- A simplified approach to coverage for building glass in Part I
- Clarification that unmanned aerial vehicles (drones) are considered aircraft
- Formatting standardizations
- Verbiage modernizations

Broadenings of coverage include:

- Off Premises Coverage applies at a rental storage unit
- Broader coverage under Credit Card / Forgery / Counterfeit Money Coverage
- Broader coverage under Alcoholic Beverage Coverage in Part II
- New Part I Supplemental Coverages have been added for Fraudulent Transfer of Funds and Lock Replacement

Previously filed and approved exclusions for Data Breach, Electronic Aggression, and Fracking are now incorporated into coverage forms.

The manual has been updated with corresponding rules. There is no premium impact from these changes.

A detailed summary of changes is available upon request.

### **MSO ACTION**

MSO has filed and received approval for the following:

#### **Revised Coverage Forms**

- BU 04 01 01 20 – Businessowners Policy
- BU 04 02 01 20 – Named Perils – Businessowners Policy
- BU 04 06 01 20 – Condo Association BOP Policy
- BU 04 07 01 20 – Named Perils – Landlord’s BOP Policy
- BU 04 09 01 20 – Landlord’s Expanded BOP Policy
- BU 04 15 01 20 – Bed & Breakfast BOP Policy
- BU 04 30 01 20 – Self Storage Facility BOP Policy
- BU 04 57 01 20 – Craft Brewery BOP Policy
- BU 08 01 01 20 – Businessowners – Home Business Policy

#### **Revised Coverage Endorsements**

- BU 02 86 01 20 – Condominium Coverage for Condominium Associations

BU 04 17 01 20 – Coverage for Bed & Breakfasts  
 BU 04 20 01 20 – Coverage for Restaurants  
 BU 04 32 01 20 – Coverage for Self Storage Facilities  
 BU 04 36 01 20 – Coverage for Dry Cleaners  
 BU 04 38 01 20 – Coverage for Funeral Directors  
 BU 04 40 01 20 – Coverage for Pet Services  
 BU 04 43 01 20 – Coverage for Nail Salon Services  
 BU 04 45 01 20 – Coverage for Tattooing Services  
 BU 04 47 01 20 – Coverage for Day Spa Services  
 BU 04 49 01 20 – Coverage for Home Care Services  
 BU 04 51 01 20 – Coverage for Makeup Artist Services  
 BU 04 53 01 20 – Coverage for Personal Fitness / Wellness Coaching Services

### **Revised Declarations Supplements**

BU 04 03 01 20 – Declarations Supplement – New Jersey  
 BU 04 04 01 20 – Declarations Extension  
 BU 04 08 01 20 – Landlord’s BOP Declarations Supplement  
 BU 04 10 01 20 – Landlord’s Expanded BOP Declarations Supplement  
 BU 04 13 01 20 – Declarations Supplement – Named Perils  
 BU 04 16 01 20 – Declarations Supplement – Bed & Breakfast BOP  
 BU 04 21 01 20 – Declarations Supplement – Restaurant  
 BU 04 23 01 20 – Declarations Supplement – Condo Associations  
 BU 04 24 01 20 – Declarations Supplement – Restaurant – Named Perils  
 BU 04 31 01 20 – Declarations Supplement – Self Storage Facility  
 BU 04 37 01 20 – Declarations Supplement – Dry Cleaners  
 BU 04 39 01 20 – Declarations Supplement – Funeral Directors  
 BU 04 41 01 20 – Declarations Supplement – Pet Services  
 BU 04 42 01 20 – Home Business Declarations Supplement – Pet Services  
 BU 04 44 01 20 – Declarations Supplement – Nail Salon Services  
 BU 04 46 01 20 – Declarations Supplement – Tattooing Services  
 BU 04 48 01 20 – Declarations Supplement – Day Spa Services  
 BU 04 50 01 20 – Home Business Declarations Supplement – Home Care Services  
 BU 04 52 01 20 – Home Business Declarations Supplement – Makeup Artist Services  
 BU 04 54 01 20 – Home Business Declarations Supplement – Personal Fitness / Wellness Coaching Services  
 BU 04 58 01 20 – Declarations Supplement – Craft Brewery  
 BU 08 03 01 20 – Home Business Declarations Supplement

### **Revised Endorsements**

BU 01 40 01 20 – Hired / Non-Owned Automobile Liability – Part II  
 BU 01 80 01 20 – Real Estate Agents / Brokers – Part II  
 BU 01 83 01 20 – Contractors New York State Bodily Injury Limitation – Part II  
 BU 01 84 01 20 – Fungi / Mold Limited Coverage – Part II  
 BU 01 85 01 20 – Building Code / Law – Blanket Insurance Condition – Part I  
 BU 01 93 01 20 – Barber or Beauty Shop Professional Liability – Part II  
 BU 01 97 01 20 – Liquor Law Liability for Package Stores – Part II  
 BU 02 42 01 20 – Protective Safeguards – Hood and Duct Protection – Part I  
 BU 02 51 01 20 – Windstorm and Related Damage Deductible – Part I  
 BU 02 60 01 20 – Functional Replacement Condition – Coverage A – Part I  
 BU 02 61 01 20 – Functional Replacement Condition – Coverage B – Part I

BU 02 72 01 20 – Forgery or Alterations Crime Coverage (Form B) – Part I  
 BU 02 91 01 20 – Accounts Receivable Coverage – Condominiums – Part I  
 BU 03 20 01 20 – Crime Common Provisions – Part I  
 BU 03 27 01 20 – Additional Insured – Appointed / Elected Officials – Part I  
 BU 03 37 01 20 – Blanket Additional Insureds – Contractors / Lessees / Owners – Primary and Non-Contributory Liability Basis Including Products / Completed Operations – Part II  
 BU 03 38 01 20 – Additional Insureds – Contractors / Lessees / Owners – Primary and Non-Contributory Liability Basis Including Products / Completed Operations – Part II  
 BU 03 39 01 20 – Additional Insureds – Landlords – Primary and Non-Contributory Liability Basis – Part II  
 BU 03 70 01 20 – Computer Coverage  
 BU 03 75 01 20 – Indoor Glass Breakage Coverage – Part I  
 BU 04 05 01 20 – Change Endorsement  
 BU 08 20 04 20 – Mandatory Endorsement – New Jersey  
 BU 08 83 01 20 – Fungi / Mold Limitations – Liability – Part II – New Jersey  
 BU 08 84 01 20 – Fungi / Mold Limitations – Liability – Part II – New Jersey

**New Optional Endorsements**

BU 01 66 01 20 – Volunteer Firefighters Injury Exclusion – Part II  
 BU 01 70 01 20 – Athletics / Sports Participant Exclusion – Part II  
 BU 02 02 01 20 – Waiver – Designated Persons / Organizations – Part II  
 BU 03 18 01 20 – Additional Insured – Club Members – Part II  
 BU 05 28 01 20 – Building Glass Limited Coverage for Vandalism – Part I

<b>COMPANY ACTION</b>	These form versions replace prior versions. Sample policyholder notices are available. If the Company chooses not to adopt the current versions, they should notify the New Jersey Department of Banking and Insurance. MSO is available to assist with the filing.
<b>EFFECTIVE DATE</b>	October 1, 2020
<b>DISTRIBUTION</b>	The new Businessowners forms, endorsements, and manual will be added to our website: <a href="https://www.msonet.com">https://www.msonet.com</a> for affiliated company access.
<b>QUESTIONS</b>	Contact <a href="#">Mary Beegle</a> at (800) 935-6900.