



February 20, 2020

**TERRORISM RISK INSURANCE ACT (TRIA)
EXTENDED THROUGH 2027
NEW VIRGINIA TERRORISM ENDORSEMENTS AVAILABLE**

BACKGROUND

In December, the Terrorism Risk Insurance Act (TRIA) was reauthorized and extended for seven years with no structural changes. TRIA had been set to expire December 31, 2020.

Policies issued between January 2, 2020 and December 31, 2020 would have fallen partly under the provisions of TRIA. After December 31, 2020, the terrorism endorsements on these policies would not apply as they were contingent on TRIA being in place.

MSO® ACTION

Last fall, MSO filed and received approval for Post-TRIA endorsements to replace the 01 05 editions in the event that Congress did not act before the end of 2019. However, with the timely reauthorization of TRIA, MSO, Inc. refiled the 01 15 editions with new edition dates as the Virginia Department of Insurance would not permit more than one version of an endorsement with the same form number. These endorsements are identical to the 01 15 editions except for a 01 20 edition date.

EFFECTIVE DATE

Immediately.

DISTRIBUTION

The 01 20 edition of the Terrorism endorsements are available on CD-ROM and to affiliated companies through our website: <https://pm.msonet.com>.

QUESTIONS

Contact Pepper Treuvey, AU at (800) 935-6900.