

NEW INLAND FLOOD COVERAGE ENDORSEMENT INTRODUCED FOR PERSONAL LINES IN DELAWARE

BACKGROUND MSO®, Inc. collaborated with a reinsurer to develop an Inland Flood

Coverage endorsement (MPL 135) for the Homeowners / Mobile

Homeowners and Combination Dwelling Programs.

MSO ACTION MSO, Inc. filed and received approval for MPL135 • Inland Flood

Coverage - Section I in Delaware. The companion rule without

accompanying rates has also been approved.

EFFECTIVE DATE July 1, 2019 – Delaware

Previously approved in New Jersey. Ohio & Pennsylvania

Pending in Maryland & West Virginia.

COMPANY ACTION Companies wishing to offer Inland Flood Coverage endorsement MPL

135 in Delaware must file their intended rates with the Delaware Department of Insurance before implementation. Companies may work with their reinsurers or may develop rates independently. MSO is

available to assist with any filings.

DISTRIBUTION The new Inland Flood Coverage form and companion rule will be added

to the CD-ROM. Affiliated companies may access them through our

website: https://pm.msonet.com.

QUESTIONS Contact Pepper Treuvey at (800) 935-6900