



October 11, 2016

REVISED MINE SUBSIDENCE COVERAGE IN INDIANA

BACKGROUND

Legislative updates, IC 27-1-5-1 and Bulletin 232, have resulted in changes to the Mine Subsidence Fund.

These legislative changes include the following:

1. Requires insurers to offer up to \$15,000 of coverage for additional living expenses.
2. Companies may write coverage in excess of \$500,000 per structure.
3. Removes the exclusion of public buildings from the definition of structures.
4. The Premium Tables have also been updated.

MSO ACTION

To comply with the new legislative changes we have filed updates to the following:

Mine Subsidence Coverage, MCP 802 01 17 (Businessowners, House of Worship and Special Contractors programs).

EFFECTIVE DATE

January 1, 2017

DISTRIBUTION

The updated form will be added to the CD-ROM. Affiliated companies will be able to access this through our website: <http://www.msonet.com>.

QUESTIONS

Contact Joy Lucas at (800) 935-6900.