



April 06, 2016

COMMERCIAL FARM INCOME AND EXTRA EXPENSE COVERAGE INTRODUCED IN VIRGINIA

BACKGROUND

MSO® is introducing a new optional endorsement, Farm Income and Extra Expense (MFP 300), to extend loss of income coverage to farm risks. The current program offers Extra Expense Coverage only. Extra Expense only will still remain an option. Loss of Income coverage is equivalent to that offered under the main MSO Commercial Property program.

MSO ACTION

MSO has filed endorsement MFP300 (10 12) – Farm Income and Extra Expense.

The companion rule and rating factors (Rule 30.5.G. Farm Income and Extra Expense) have been added to the Commercial Property – Virginia manual.

EFFECTIVE DATE

Immediately

DISTRIBUTION

The endorsement and revised manual will be added to the CD-ROM. Affiliated companies will be able to access this through our website: <http://www.msonet.com>.

QUESTIONS

Contact Pepper Treuvey at (800) 935-6900.