

# REQUEST FOR DATA AND INFORMATION ON PARTICIPATION IN THE TERRORISM RISK INSURANCE PROGRAM

## INFORMATION REQUEST

The U.S. Department of the Treasury's Federal Insurance Office is requesting that insurers voluntarily submit information about their participation in the federal government's Terrorism Risk Insurance Program.

#### **BACKGROUND**

Federal statutes require insurers participating in the Terrorism Risk Insurance Program to submit data and information on terrorism coverage to the Treasury Secretary beginning in 2016. Under section 111 of the Terrorism Risk Insurance Program Reauthorization Act of 2015, the Treasury secretary must submit a report to Congress addressing the overall effectiveness of the Terrorism Risk Insurance Program and trends the Treasury Secretary has observed within the Program. In order to assist the Secretary with the required report, Treasury requests that insurers submit certain insurance data and information regarding their participation in the Program.

In order to avoid inadvertently imposing an unanticipated level of burden on participating insurers without due consideration, the Treasury is requesting, and not requiring, that participating insurers submit the data enumerated in the section 111 data collection authorized under this emergency approval. Making this collection voluntary also identifies to all participating insurers the types of information that Treasury will likely seek in future collections under section 111 and provides time to the extent necessary for insurers to make any adjustments to ease the burden of compliance with such collections.

#### **COMPANY ACTION**

Participating insurers may submit the requested data and information after registration at a Web portal that has been established for this data collection. A link to the Web site where participating insurers can commence the registration process can be found at:

www.treasury.gov/resource-center/fin-mkts/Pages/program.aspx

### SUBMISSION DUE DATE

If a company elects to submit, data must be submitted not later than April 30, 2016.

#### **QUESTIONS**

Contact Pepper Treuvey at: 800-935-6900.