



MSO Umbrella Programs

Overview

The MSO Umbrella Programs are designed to complement other MSO programs, as well as be used with other industry programs. MSO was the first service bureau to introduce a standardized umbrella program for personal lines, commercial lines and farms.

Program Highlights



Flexibility

The MSO program offers a "true" umbrella, with a self-insured retention for exposures not covered under any primary policy. The MSO Commercial Umbrella also offers "follow form" endorsements, which change the coverage from an umbrella to a straight excess liability format. The Personal Umbrella form includes an option for a farm umbrella. The MSO Umbrella can be written as an endorsement to another liability policy or on a stand-alone basis. MSO's Umbrella programs are designed to be easily customized to fit with non-MSO underlying programs.

Ease of Use

MSO's compact manual and plain language make our programs easy to use. In most states, MSO programs use rates, not loss costs. Many options that are available only by endorsement in other excess programs are built into the MSO umbrella programs.

Features Common to All MSO Programs

Trigger Endorsements

Commonly used endorsements are preprinted in MSO policies. For example, a farm umbrella option is preprinted in the personal umbrella form. Coverage is "triggered" by an entry on the Declarations page. Trigger endorsements simplify policy assembly by reducing the number of pages to be attached.

Access to Manuals and Forms

MSO manuals and forms are distributed to member companies on a quarterly CD-ROM, at no additional charge. At the request of a member company, the CD-ROM can also be sent to independent adjusters to help streamline claims handling. In addition to standard MSO materials, company-specific manual pages and forms are included on the CD-ROM. Companies may also access manuals and forms via our website.

Ability to Customize

MSO programs are designed to be easily customized. MSO staff will gladly develop and file custom manual pages and forms for subscriber companies.

Simplified Statistical Coding and Reporting Takes the Burden Off Insurers

The MSO Statistical Plan requires the same coding by line for all companies, regardless of size. It utilizes the same basic record layout for each line of business and is designed to only collect data of vital importance. For companies working with more than one rating bureau, AAIS and ISO coding can be converted to MSO for easy data collection. MSO handles the filing of all summary reports with the state insurance departments. Copies are automatically sent to subscriber companies. To satisfy individual pricing, underwriting and marketing planning needs, a full range of custom reports is also available.

The MSO Advantage

With MSO, you have direct access to the industry experts who developed the programs. MSO staff will work with you to customize the program to meet your marketing and underwriting needs. We offer free training for your staff, and support for your computer programmers.

