



MSO Special Contractors Program

Overview The MSO Special Contractors Program is designed to easily provide coverage for small artisan type contractors. The plain language policy, broad coverage options, and easy to use manual give you a competitive advantage.

Program Highlights



Comprehensive Coverage

The MSO Special Contractors form (MSC 010) packages property and liability in one form. Coverage is available for buildings, personal property, personal property of others and loss of use. Comprehensive premises / operations and products / completed operations liability coverage is included.

Flexibility

Coverage can be written using the MSO Special Contractors Policy (MSC 010) which offers both property and liability coverages. A tool floater may be used as the property portion of the contractors' package. Monoline liability coverage may also be written using MSO's Commercial General Liability form (MCL 010), or a company-specific liability form.

Head Count Rating

The premium is based on the number of employees, which is often easier to determine than payroll. For companies preferring a payroll base, MSO will make the necessary filings.

Eligibility

The MSO Contractors Program is designed for smaller contracting risks. Eligible classes are also limited to the types of risk your company wants to write.

Broad Personal Property Coverage Options

Fire, Basic and Expanded Causes of Loss are available. Under Expanded coverage, theft may be deleted or limited.

Ease of Use

MSO's compact manual and plain language make our programs easy to use. In most states, MSO programs use rates, not loss costs.

Coverage Enhancements

Key coverages such as Off Premises Coverage for personal property and Personal Property of Others Coverage are built into the program.

Supplemental Declarations

This is a feature unique to MSO. In most industry programs, dollar limits for incidental coverages are hidden in the forms. MSO programs clearly list these coverages and dollar limits on the Supplemental Declarations. For companies who want to offer different limits, MSO needs to file only a revised Supplemental Declarations, not change the main forms. This reduces programming costs. The Supplemental Declarations is often used as a marketing tool.



Features Common to All MSO Programs

Supplemental Coverages

Most industry programs provide incidental coverages as exceptions to exclusions. In contrast, MSO uses pure exclusions, showing the "exceptions" as what they truly are, Supplemental Coverages. Examples include Incidental Building Code/Law Coverage and Contractual Coverage.

Trigger Endorsements

Commonly used endorsements are preprinted in MSO policies, for example, contractual limitations in the Special Contractors form. Coverage is "triggered" by listing the endorsement number on the Declarations page. Trigger endorsements simplify policy assembly by reducing the number of pages to be attached.

Access to Manuals and Forms

MSO manuals and forms are distributed to member companies on a quarterly CD-ROM, at no additional charge. At the request of a member company, the CD-ROM can also be sent to independent adjusters to help streamline claims handling. In addition to standard MSO materials, company-specific manual pages and forms are included on the CD-ROM. Companies may also access manuals and forms via our website.

Ability to Customize

MSO programs are designed to be easily customized. MSO staff will gladly develop and file custom manual pages and forms for subscriber companies.

Simplified Statistical Coding and Reporting Takes the Burden Off Insurers

The MSO Statistical Plan requires the same coding by line for all companies, regardless of size. It utilizes the same basic record layout for each line of business and is designed to only collect data of vital importance. For companies working with more than one rating bureau, AAIS and ISO coding can be converted to MSO for easy data collection. MSO handles the filing of all summary reports with the state insurance departments. Copies are automatically sent to subscriber companies. To satisfy individual pricing, underwriting and marketing planning needs, a full range of custom reports is also available.

The MSO Advantage

With MSO, you have direct access to the industry experts who developed the programs. MSO staff will work with you to customize the program to meet your marketing and underwriting needs. We offer free training for your staff, and support for your computer programmers.