



September 27, 2007

DELAWARE PROPOSES CHANGES TO HOMEOWNERS POLICY DISCLOSURE REGULATION

BACKGROUND

The Delaware Department of Insurance recently issued a Public Notice announcing that the Department was proposing a change to Regulation 702 which is the regulation requiring disclosure notices for Homeowners policies.

The proposed change would require a notice to make the policyholder aware of the policy's deductibles. The notice must be submitted to the Department for approval by December 15, 2007.

COMPANY ACTION

The Department of Insurance does not plan to hold a public hearing on the proposed changes. However, any person may file written comments or suggestions concerning the proposed changes by November 5, 2007 to the address shown in the Public notice.

AVAILABILITY

The Public Notice may be accessed on the Department of Insurance's website at:

http://www.delawareinsurance.gov/departments/documents/ProposedRegs/Reg702_PublicNotice_PublicCopy-09-14-07.pdf.

The proposed Regulation 702 may be accessed on the Department of Insurance's website at:

http://www.delawareinsurance.gov/departments/documents/ProposedRegs/Reg702_HomeownersInsuranceDeductible.pdf.

QUESTIONS

Contact Jan Kozlowski at (800) 935-6900.