



December 5, 2006

NJ REVISES HOMEOWNERS ANNUAL COMPARISON SURVEY

BACKGROUND

The New Jersey Department of Banking & Insurance recently issued Bulletin No. 06-24. The Department is revising the reporting requirements for the annual personal homeowners, tenant and condominium coverage premiums. For HO-3 policies, the current regulation requires the rating examples to be for a Coverage A limit of \$150,000. The 2006 report (due by January 31, 2007) increases the Coverage A limit to \$225,000.

REPORTING REQUIREMENTS

Bulletin No. 06-24 reminds insurers that, to ensure commonality in reporting, the Department has posted a template for insurers to use in reporting the required data. This template may be accessed on the NJ DOB&I's website at: <http://www.state.nj.us/dobi/ppareports.htm>.

AVAILABILITY

Bulletin No.06-24 may be accessed on the NJDOB&I's website at: http://www.state.nj.us/dobi/bulletins/blt06_24.pdf.

QUESTIONS

Contact Jan Kozlowski at (800) 935-6900 or e-mail: jkozlowski@msonet.com.