



September 19, 2003

LIMITED COMMERCIAL PROPERTY COVERAGE FOR FUNGI/MOLD INTRODUCED IN NEW JERSEY

- BACKGROUND** The New Jersey Department of Banking and Insurance has issued Bulletins 02-14 and 03-24 suggesting that coverage for property damage resulting from mold/fungi be offered with optional increased limits.
- MSO[®] ACTION** Property damage caused by mold is excluded in the MSO policies, however, we have filed an endorsement (Fungi/Mold Limited Coverage - Part I • MCP 140) and accompanying rates to provide property coverage in limited amounts for fungi/mold losses. MCP 140 may be used with the Commercial Property, Businessowners, Special Contractors, Farmowners, Garage and House of Worship programs.
- EFFECTIVE DATE** September 1, 2003
- DISTRIBUTION** Endorsement MCP 140 and the accompanying manual rules / rates will be included in the next CD-ROM update. Affiliated companies can access this through our website <http://www.msonet.com>. Send your order for printed supplies of MCP 140 by mail, fax or phone to Tammy Bechtle or e-mail: supplies@msonet.com.
- QUESTIONS** Contact Pepper Treuvey, AU at (800) 935-6900 or e-mail: ptreuvey@msonet.com.